

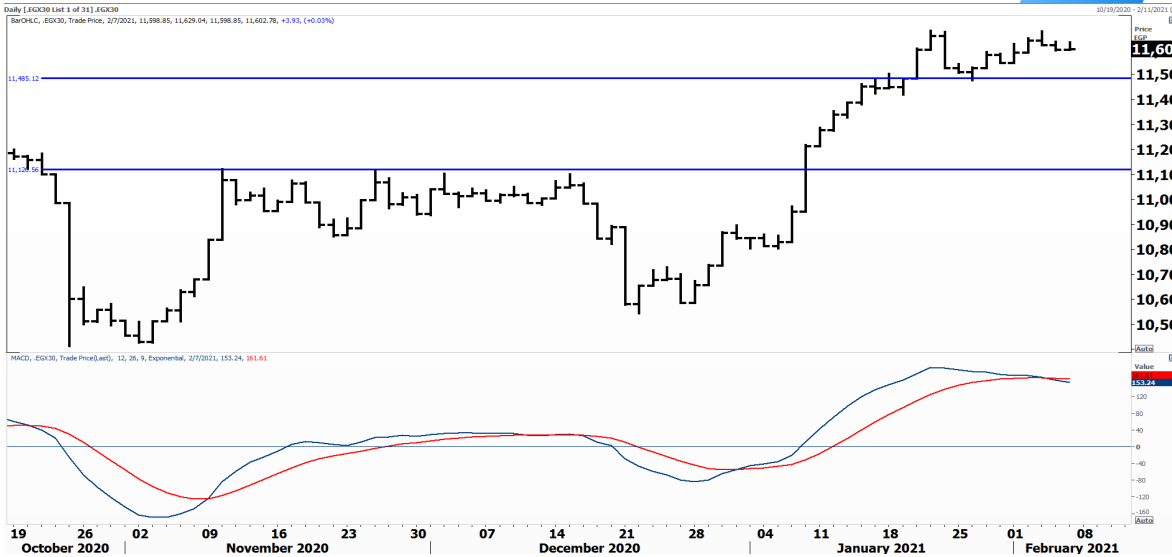


PIONEERSECURITIES

# TECH TO THE POINT

8-Feb- 2021

This report must be read with the disclaimer  
on the last page



Last	11,602.78
High Today	11,629.04
Low Today	11,598.85
Volume	M 163.598
First Support	11,475.00
Second Support	11,300.00
First Resistance	11,700.00
Second Resistance	12,000.00
Stop Loss	11,475.00

HISTORICAL RETURN %	
1 WEEK	0.49%
1 MONTH	5.94%
1 QUARTER	8.64%
1 YEAR	-17.74%
YTD	6.98%

## Analysis

The EGX 30 index closed unchanged yesterday as it is still trading below its peak that lies at 11,670. A decline from current levels is possible; if the index breaks below 11,480 it will probably witness a correction that might lead it near 11,200-11,300. We are still above this support, so we recommend short-term investors to place their stops below this level.

Those who want to sell at current levels should place a re-entry signal at the break of the peak. Our overall view is bullish, but we believe that a short-term correction might take place.

## Egyptian Exchange Small Caps Index .EGX 70

### Analysis

As we mentioned before, we should treat the EGX 70 index by holding it and use a trailing stop. Our current stop lies at 2,370. A break below this level will probably trigger short-term stops.

The MACD is losing its momentum slightly, but this is not a concrete signal of a correction coming. Thus, we prefer to hold positions and take profits if the trailing stop is hit.



## Resistance



Yesterday's breakout needs confirmation today. If AUTO continues trading above 3.78, a buy signal will be triggered with a target around 4.5.



Broke 0.59-0.6 with moderate volumes and closed above it. The stock looks promising, as it might reach 0.75. Those who want to step in can buy at a dip.

## Support

No stocks broke their support yesterday

## Testing

## Support

## Resistance



Tried to break above 13.25 but was unable to close above it. If the stock declines from here, it will probably find support near 11.5. On the other hand, a confirmed breakout above 13.25 will trigger a new buy signal with a target near 18.



A breakout above 14.8 will be a signal to enter with a target at 16.5. Those who are out of the stock can step in if this resistance is broken upwards.



Minor resistance lies at 4.9; Those who want to step in can buy at this breakout and use 5.35 as a target. The stock looks good but needs to rise from here to confirm its strength.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
PHDC.CA	PALM HILL DEV CO	1.740	1.725	1.74 ↑	1.775	1.790	1.830	1.680
MPCO.CA	MANSOURA POULTRY CO	17.90	17.60	17.93 ↑	18.30	18.55	19.00	17.20
MPRC.CA	EGYPT MEDIA PROD	8.20	8.00	8.30 ↑	8.47	8.60	8.80	7.80
AUTO.CA	GB AUTO S.A.E	3.79	3.75	3.81 ↑	3.89	3.95	4.10	3.67
MEPA.CA	MEDICAL PACK	0.95	0.925	0.95 ↑	0.970	0.985	0.99	0.90

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

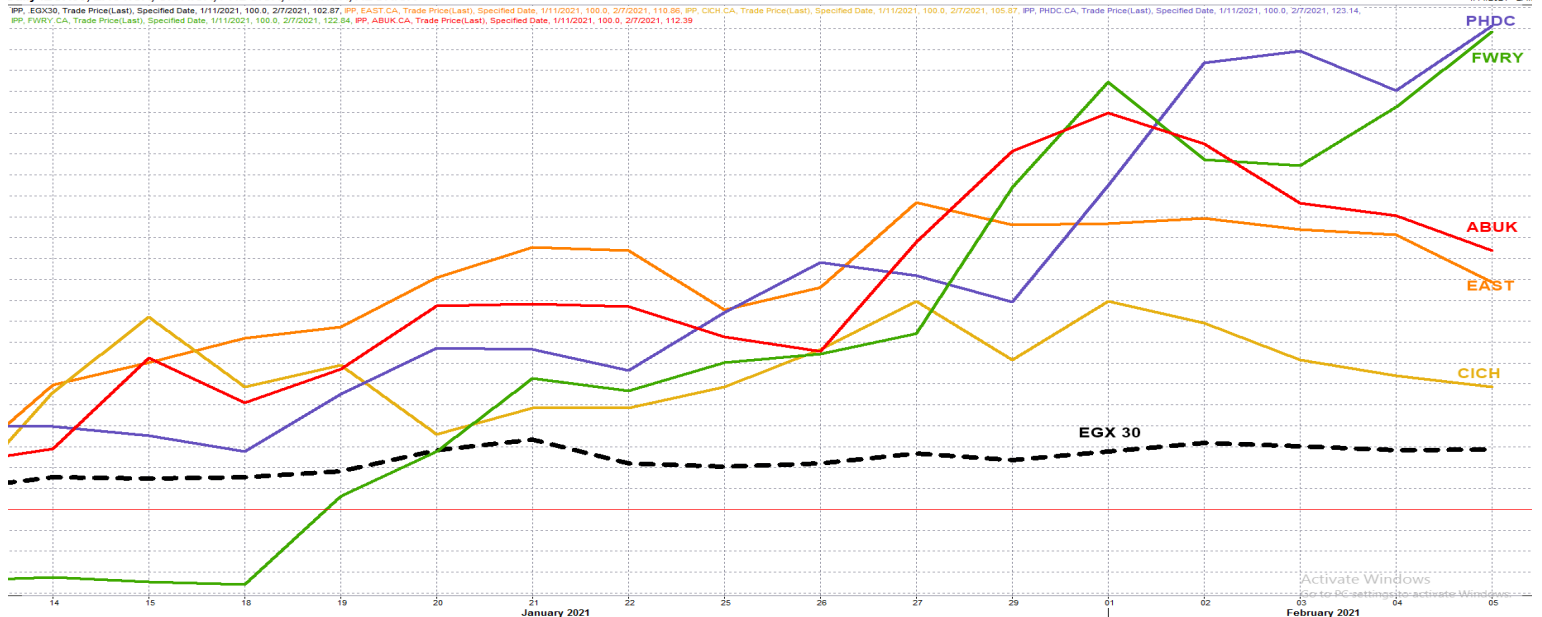
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	No Action
EGCH.CA (T+1)					★
EXPA.CA (T+1)					★

### Yesterday's T+0/T+1 Trades

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks

Daily .EGX30, EAST.CA, CICH.CA, PHDC.CA, FWRY.CA, ABUK.CA



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	62.99	62	60.9	64.7	66.5	↔	Hold	60.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	47.00	44	42	48.5	51	↑	Hold	40
EAST.CA	EASTERN CO/d	14.5	14	13.75	15.4	15.8	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.08	\$1.04	\$1.01	\$1.10	\$1.12	↔	P.Buy	\$1.01
ABUK.CA	ABU QIR FERTILIZERS /d	22.5	22.50*	21.4	24.2	25.2	↑	Hold	21.4
HRHO.CA	EFG HERMES HOL/d	15.35	15	14.8	16	17	↑	Hold	14.8
TMGH.CA	TALAT MOSTAFA/d	7.25	7.2	7.05	7.7	8	↔	Hold	7.05
SWDY.CA	ELSWEDY ELECTR/d	10.20	10	9.6	10.65	11.4	↑	Hold	9.6
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.35	5.15	4.95	5.5	5.75	↑	P.Buy	4.95
ISPH.CA	IBNSINA PHARMA/d	5.13	5.12	4.85	5.4	5.95	↔	Hold	4.85
ETEL.CA	TELECOM EGYPT/d	11.5	11.4	11.2	12.2	12.5	↔	Hold	11.4
MNHD.CA	NASR CITY HOUS/d	3.93	3.87	3.8	4.12	4.25	↔	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	28.08	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.60	15.5	14.5	16.45	17.35	↑	Hold	14.5
SKPC.CA	SIDI KERIR PET/d	10.25	10	9.75	11.33	11.75	↔	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.15	4.09	3.9	4.35	4.49	↑	Hold	3.9
ORWE.CA	ORIENTAL WEAVERS /d	6.86	6.8	6.5	7.4	8.1	↔	Hold	6.5
EFID.CA	EDITA /d	9.19	8.9	8.6	9.6	10	↔	P.Buy	8.6
HELI.CA	HELIOPOLIS/d	5.84	5.8	5.5	6.18	6.3	↔	Hold	5.5
PHDC.CA	PALM HILL DEV /d	1.74	1.67	1.63	1.75	1.8	↑	Hold	1.63
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.29	3.18	3.06	3.41	3.52	↔	Hold	3.06
ESRS.CA	EZZ STEEL/d	10.26	10	9.6	11.35	12.3	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.586	1.52	1.46	1.65	1.77	↔	Hold	1.46
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.90	8.7	8.4	9.7	10	↑	Hold	8.7
AUTO.CA	AUTO GHABBOUR /d	3.79	3.5	3.3	3.77*	3.93	↑	P.Buy	3.3
ORHD.CA	ORASCOM EGYPT/d	5.04	4.95	4.72	5.6	5.84	↑	Hold	4.72
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.617	0.6	0.587	0.624	0.65	↔	Hold	0.587
EMFD.CA	EMAAR MISR DEV/d	2.65	2.6	2.55	2.85	2.95	↑	Hold	2.55
EXPA.CA	EXPORT DEVELOPMENT BANK /d	14.45	13.95	13.3	14.8	15.4	↔	P.Buy	13.3

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.